News Release
Ministry of Northern Development and Mines

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Dryden Prepares For International Investment

McGuinty Government Supports Northern Prosperity

SUDBURY – Dryden is preparing to attract new investment with the assistance of the Ontario government's GO North Investor Program, Northern Development and Mines Minister Rick Bartolucci announced today.

"The Ontario government is helping to build a stronger community and lasting prosperity by attracting international investors to the area," said Bartolucci. "Through the GO North Investor program, communities are marketing themselves to potential investors and selling the North as an excellent investment destination."

The City of Dryden will receive $3,750 from GO North's Northern Community Investment Readiness (NCIR) initiative to hold a two-day economic development workshop. Components of the workshop will include training in strategic planning, marketing and communications, and economic development. The workshop will be marketed regionally to other municipalities and like-minded organizations.

NCIR gives eligible communities, economic development corporations, and First Nations up to $5,000 per application for the development of essential and strategic community tools to help increase investment readiness and attract investors.

Communities can also partner together on projects and subsequently receive up to $5,000 for each eligible applicant. A key component of the GO North Investor Program, this initiative promotes a strong investment attraction climate in Northern Ontario. The program is administered by the Ministry of Northern Development and Mines with assistance from the Northwestern Ontario Municipal Association and the Federation of Northern Ontario Municipalities.

"Striving for a dynamic and thriving North is a priority for us all," said Bartolucci. "We will continue to support northern communities as they take the necessary steps to promote the many opportunities that are available here."

Other McGuinty government initiatives that are supporting northern communities include:

• Improving northern highways by investing more than $1.8 billion over five years in highway expansion and rehabilitation through the Northern Ontario Highways Strategy
• Contributing $60 million annually to the Northern Ontario Heritage Fund to support community and

economic development.

To date, more than $328,000 in NCIR funding has been provided to 27 initiatives helping to enhance the investment readiness of communities across the North. GO North is part of the Northern Prosperity Plan. The plan is founded on four key pillars including: Strengthening the North and its Communities; Listening to and Serving Northerners Better; Competing Globally; and Providing Opportunities for All.

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Contacts:

Laura Blondeau
Minister's Office – Sudbury
(705) 564-7454

Dale Ashbee
MNDM – Thunder Bay
(807) 475-1518

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